GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:103
ANSWERED ON:24.02.2009
REVIEW OF TRADE POLICY
Nikhil Kumar Shri

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has reviewed the trade policy in the light of the commitments made before the World Trade Organisation;

(b) if so, the details thereof;

(c) whether the Government has taken further steps to make the trade policy result oriented; and

(d) if so, the details thereof?

Answer

MINISTER OF COMMERCE AND INDUSTRY(SHRI KAMAL NATH)

a) to d): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF LOK SABHA STARRED QUESTION NO. 103 FOR ANSWER ON 24TH FEBRUARY 2009 REGARDING " REVIEW OF TRADE POLICY"

a)to d): Review of the trade policy by the Government is a continuous process aimed at dealing with ever changing domestic and international situations. Government announced the Foreign Trade Policy 2004-09, on 31st August 2004. The foreign trade policy is updated every year with a view to bring modifications, improvements and introduction of new schemes, as appropriate.

The export achievements during the period from 2004-05 to 2007-08, when exports increased from US $ 83.53 billion to US $ 162.98 billion demonstrates the effectiveness of the Foreign Trade Policy.

#Rs. 375340 crores 1US $=Rs. 44.93

@ Rs. 655864 crores 1US $=Rs. 40.24